

**Board of Directors Meeting Agenda**

December 17, 2020, 2 p.m.

City of Carlsbad | Virtual Meeting

Per State of California Executive Order N-29-20, and in interest of public health and safety, we are temporarily taking actions to prevent and mitigate the effects of the COVID-19 pandemic by holding Clean Energy Alliance Joint Powers Authority meetings electronically or by teleconferencing. All public meetings will comply with public noticing requirements in the Brown Act and will be made accessible electronically to all members of the public seeking to observe and address the Clean Energy Alliance Joint Powers Authority Board of Directors.

Members of the public can watch the meeting live at: [www.carlsbadca.gov](http://www.carlsbadca.gov).

You can participate in the meeting by e-mailing your comments to the Secretary at [secretary@thecleanenergyalliance.org](mailto:secretary@thecleanenergyalliance.org) 1 hour prior to commencement of the meeting. If you desire to have your comment read into the record at the meeting, please indicate so in the first line of your e-mail and limit your e-mail to 500 words or less. These procedures shall remain in place during the period in which state or local health officials have imposed or recommended social distancing measures.

**CALL TO ORDER**

**ROLL CALL**

**FLAG SALUTE**

**BOARD COMMENTS & ANNOUNCEMENTS**

**Item 1: Declare Clean Energy Alliance Board Chair Position Vacant and Elect Board Chair for term through June 30, 2021**

**RECOMMENDATION**

Declare the Board Chair position vacant and elect a Board Chair to fill term through June 30, 2021, pursuant to Section 5.2 of the Clean Energy Alliance Joint Powers Agreement.

**PRESENTATIONS:** Update from Community Advisory Committee Chair  
Clean Energy Alliance Website Refresh Presentation

**PUBLIC COMMENT**

**APPROVAL OF MINUTES**

Minutes of the Regular Meeting held November 19, 2020

**Consent Calendar**

**Item 2: Clean Energy Alliance Treasurer’s Report**

**RECOMMENDATION**

Receive and File Clean Energy Alliance Treasurer’s Report.

**Item 3: Ratify Execution of Letter of Credit in Satisfaction of California Public Utilities Commission Resolution E-5059 Setting an Update Financial Security Requirement**

**RECOMMENDATION**

Ratify execution of a Letter of Credit, in the amount of \$147,000, with U.S. Bank, in satisfaction of the California Public Utilities Commission Resolution E-5059 setting an updated Financial Security Requirement.

**Item 4: Fiscal Year 20/21 Budget Amendment for CCA Operations**

**RECOMMENDATION**

Approve Fiscal Year 20/21 Budget Amendment for CCA Operations, increasing revenue by \$9,643,500 and expenditures by \$9,459,000.

**New Business**

**Item 5: Clean Energy Alliance Interim Chief Executive Officer Report & Regulatory Affairs Update**

**RECOMMENDATION**

- 1) Receive and file Clean Energy Alliance Interim Chief Executive Officer Report.
- 2) Receive and file Clean Energy Alliance Regulatory Affairs Update Report.

**Item 6: Clean Energy Alliance Pro-Forma Update**

**RECOMMENDATION**

Receive presentation on the updated Clean Energy Alliance Pro-Forma.

**Item 7: Approve Terms and Conditions and Product Branding of Clean Energy Alliance Initial Default Energy Product Options and Programs**

**RECOMMENDATION**

- 1) Approve energy product options to offer at launch, or other alternatives as determined by the Clean Energy Alliance Board:
  - \* 50% Renewable Energy Product – Minimum Default Energy Product

- \* 100% Renewable Energy Product – Alternative Default Energy Product Option for Member Agencies; Voluntary Opt-Up Product for customers at a rate premium
- \* Minimum State Renewable Portfolio Standards Product – Voluntary Opt-Down for Customers at a reduced rate

- 2) Approve Product Names, or other alternatives as determined by the CEA Board:
  - Green Impact – 50% Renewable Energy Product
  - Clean Impact – 100% Renewable Energy Product
  - Local Impact – Meets State Required Renewable Energy Standards (If Approved by Board)
  - Personal Impact – Net Energy Metering Program
- 3) Approve CEA Terms and Conditions – General Service and Net Energy Metering

**Item 8: Authorize Credit Solution with JPMorgan for Clean Energy Alliance Start-up and Work Capital**

**RECOMMENDATION**

Authorize Interim Chief Executive Officer to Execute All Documents and take all necessary actions to secure CEA’s financing with JPMorgan, subject to General Counsel Approval, for the following amounts, or other alternatives as determined by the CEA Board:

- a) \$5,000,000 for start-up and working capital costs;
- b) \$5,000,000 (subject to credit approval and CEA Board Authorization) for liquidity via Standby Letters of Credit or cash postings for power contracts;
- c) \$5,000,000 (subject to credit approval and CEA Board Authorization) available upon launch for additional working capital or liquidity support for power purchase agreements.

**BOARD MEMBER REQUESTS FOR FUTURE AGENDA ITEMS**

**ADJOURN**

**NEXT MEETING:** January 21, 2021, 2 p.m., hosted by City of Del Mar (Virtual Meeting)

**Reasonable Accommodations**

*Persons with a disability may request an agenda packet in appropriate alternative formats as require by the Americans with Disabilities Act of 1990. Reasonable accommodations and auxiliary aids will be provided to effectively allow participation in the meeting. Please contact the Carlsbad City Clerk’s Office at 760-434-2808 (voice), 711 (free relay service for TTY users), 760-720-9461 (fax) or [clerk@carlsbadca.gov](mailto:clerk@carlsbadca.gov) by noon on the Monday before the Board meeting to make arrangements.*

**Written Comments**

*To submit written comments to the Board, please contact the Carlsbad City Clerk’s office at [secretary@thecleanenergyalliance.org](mailto:secretary@thecleanenergyalliance.org). Written materials related to the agenda that are received by 5:00 p.m. on the day before the meeting will be distributed to the Board in advance of the meeting and posted on the Authority webpage. To review these materials during the meeting, please contact the Board Secretary.*