



Regular Board Meeting

June 24, 2021

Item 2: CEA Fiscal Year 21/22 Budget Adoption

Item 2: CEA FY 21/22 Budget Adoption

- Recommendation:
 - Adopt Clean Energy Alliance Fiscal Year 21/22 Budget.

Item 2: CEA FY 21/22 Budget Adoption

- Background:

- Draft FY 21/22 Budget presented to Board at 5/27/21 meeting for input.
- Proposed Budget reflects direction from Board.

Item 2: CEA FY 21/22 Budget Adoption

- Assumptions:
 - 7% opt out rate - current opt out rate 6%
 - Power supply costs based on actual executed contracts and April forward price curves
 - Consulting services based on approved contracts
 - Reserve contribution to achieve 5% of revenue
 - Reflects Board direction to continue existing contracts through FY 21/22
 - No new additions to budget
- Sufficient revenue generated to cover costs based on assumptions listed above

Item 2: CEA FY 21/22 Budget Adoption

- Current Energy Market
 - Forward price curves have been increasing
 - Concerns about summer reliability
 - Impacts of Texas winter weather events on gas prices
 - Low California reservoir levels
 - Diablo Canyon unit 2 concerns
 - If prices continue to increase, CEA will need to adjust rates to cover costs
- Staff is monitoring market and anticipates bringing updates to Board in fall

Item 2: CEA FY 21/22 Budget Adoption

Projected Revenue from Energy Sales	\$53,573,000
Estimated Expenditures	\$51,547,500
Net Results of Operations	\$2,025,500
Beginning Reserves	\$1,050,000
Projected Ending Reserves	\$3,075,500
% of Revenue	5.74%

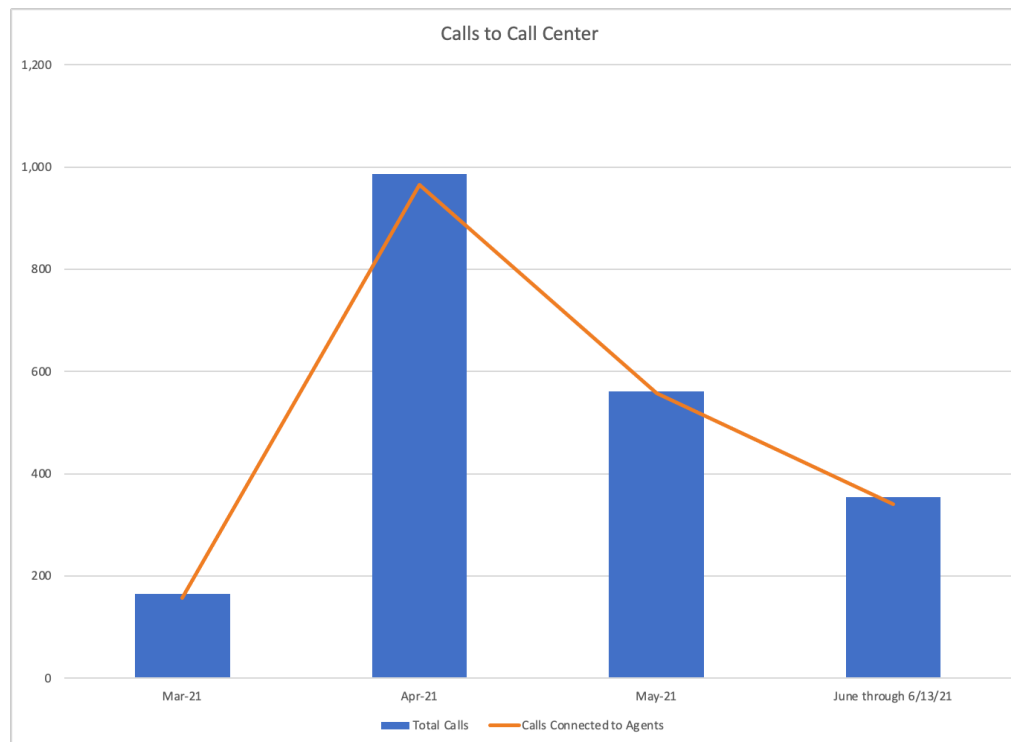
Questions/Discussion

Item 3: Administrative and Regulatory Update

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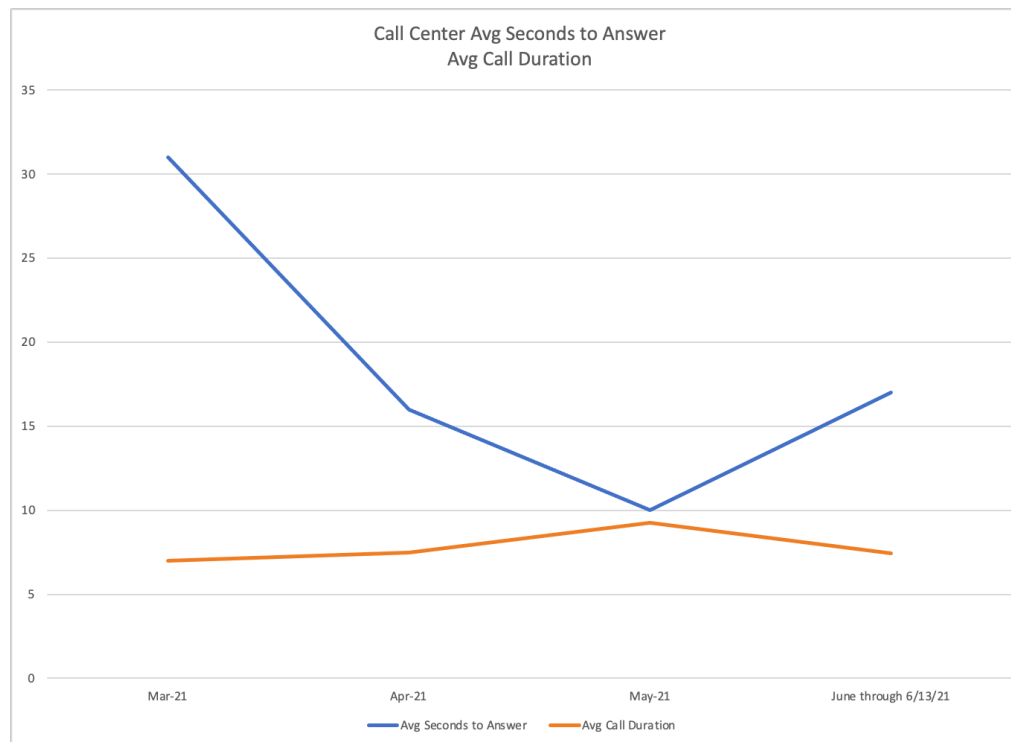
- Recommendation:
 - Receive and File Operational & Administrative Update Report.
 - Receive CCA Regulatory Affairs Report.

Item 3: Administrative & Regulatory Update



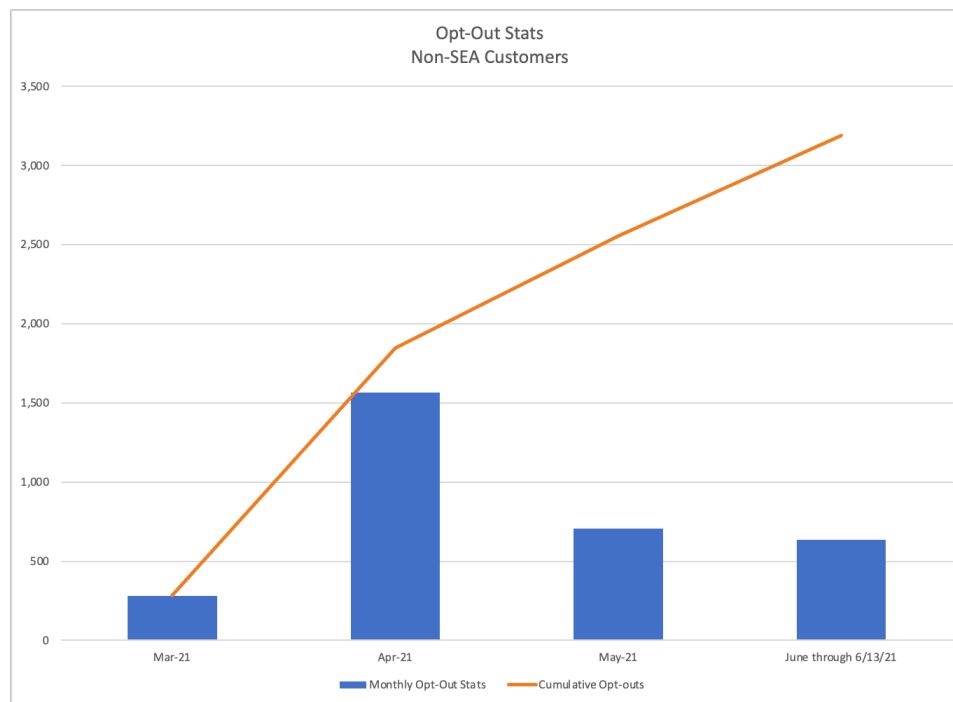
6/24/21

Item 3: Administrative & Regulatory Update



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Item 3: Administrative & Regulatory Update



Total Participation Rate with prior SEA customers – 93.89%

6/24/21

Item 3: Administrative & Regulatory Update

- Green Impact Opt Ups
 - 124 customers
- Clean Impact Opt Downs
 - 55 customers
- Customer Outreach
 - Electric Vehicle Association of San Diego
- Outreach to Community
 - Where to get info on Clean Energy Alliance
 - Social Media Activity

Item 3: Administrative & Regulatory Update

- Return to In-Person Board Meetings
 - Temporary Brown Act amendments to be lifted 9/30/21
 - Return to normal Brown Act requirements re: in-person public participation
 - Return to normal in-person meetings October 28, 2021
 - Staff to coordinate with Member Agency staff regarding in-person meetings, broadcast & recording of meetings.

Item 3: Administrative & Regulatory Update

- Expansion of Clean Energy Alliance
 - County of San Diego
 - Response letter sent.
 - County data being analyzed
 - Initial results
 - Next Steps
 - City of Oceanside
 - Response letter sent
 - Cities of Escondido, San Marcos, Vista
 - Feasibility study completed

Item 3: Administrative & Regulatory Update

- Amendment to The Energy Authority (TEA) Agreement Executed
 - TEA providing credit solution for activity with CAISO
 - Amendment executed to reflect TEA posting on Behalf of CEA, and credit posting terms
 - No change to cost of services

Item 3: Administrative & Regulatory Update

- Regulatory Update - Ty Tosdal, Tosdal APC