

Board of Directors Special Meeting Action Agenda

September 16, 2021, 1 p.m.

Virtual Meeting

Members of the public can watch the meeting live by clicking the Live Stream Link at:

<https://thecleanenergyalliance.org/agendas-minutes/>

or

<https://www.youtube.com/channel/UCGXJILzITUJOCZwVGpYoC8Q>

Per State of California Executive Order N-29-20, and in interest of public health and safety, we are temporarily taking actions to prevent and mitigate the effects of the COVID-19 pandemic by holding Clean Energy Alliance Joint Powers Authority meetings electronically or by teleconferencing. All public meetings will comply with public noticing requirements in the Brown Act and will be made accessible electronically to all members of the public seeking to observe and address the Clean Energy Alliance Joint Powers Authority Board of Directors.

You can participate in the meeting by e-mailing your comments to the Secretary at secretary@thecleanenergyalliance.org 1 hour prior to commencement of the meeting. If you desire to have your comment read into the record at the meeting, please indicate so in the first line of your e-mail and limit your e-mail to 500 words or less. These procedures shall remain in place during the period in which state or local health officials have imposed or recommended social distancing measures.

CALL TO ORDER: 1:07 p.m.

ROLL CALL: Board Member Druker, Vice Chair Bhat-Patel, Chair Becker

FLAG SALUTE: Chair Becker led the flag salute.

BOARD COMMENTS & ANNOUNCEMENTS: None

PRESENTATIONS: None

PUBLIC COMMENT: None

New Business

Item 1: Approve Execution of a Long-Term Renewable Energy Agreement with San Diego Gas & Electric

RECOMMENDATION

Approve execution of a long-term renewable energy agreement with San Diego Gas & Electric for Portfolio Category 1 renewable energy for the delivery period 2022 - 2031 and authorize the Interim Chief Executive Officer to execute all documents, subject to Special Transactions Counsel approval.

Due to technical issues the meeting was recessed and reconvened at 1:15 p.m.

Interim CEO Barbara Boswell presented the item indicating under consideration is the approval of a long-term renewable energy agreement with San Diego Gas & Electric for Portfolio Category 1 renewable energy which is renewable energy that is generated in state. These contracts are existing contracts held by San Diego Gas and Electric (SDG&E). Impacts to the Power Charge Indifference Adjustment (PCIA) which is a fee that SDG&E charges to CEA customers when they leave SDG&E service for contracts that they continue to hold and no longer have the customers using the energy from those contracts. This should have a positive impact on exit fees that CEA customers pay.

Chair Becker inquired as to what PCIA Vintage the contracts would be applicable to and Interim CEO Boswell indicated that CEA would inquire.

Board Member Druker inquired regarding where market rates might be going. Kirby Dusel from Pacific Energy Advisors responded that there has been a downward slope with regard to renewable energy and it is anticipated that the trajectory would continue in this manner in the coming year. Member Druker then inquired regarding the optimum percentage of long term vs. short term contracts that CEA seeks. Interim CEO Boswell indicated that the state requirement is 65% of the state mandated renewable energy minimum needs to be in contracts of 10 years or longer. Kirby Dusel commented that the long-term commitment that is being considered or already contracted would adequately cover the projected needs during the current compliance period.

Motion by Board Member Druker, second by Vice Chair Bhat Patel to approve the recommended action.

ACTION: Approved unanimously, 3/0.

BOARD MEMBER REQUESTS FOR FUTURE AGENDA ITEMS: None

ADJOURN: Chair Becker adjourned the meeting at 1:30 p.m.

NEXT MEETING: September 30, 2021, 2 p.m., hosted by City of Carlsbad (Virtual Meeting)

**Reasonable Accommodations**

Persons with a disability may request an agenda packet in appropriate alternative formats as require by the Americans with Disabilities Act of 1990. Reasonable accommodations and auxiliary aids will be provided to effectively allow participation in the meeting. Please contact the Carlsbad City Clerk's Office at 760-434-2808 (voice), 711 (free relay service for TTY users), 760-720-9461 (fax) or clerk@carlsbadca.gov by noon on the Monday before the Board meeting to make arrangements.

Written Comments

To submit written comments to the Board, please contact the Clean Energy Alliance Board Clerk at secretary@thecleanenergyalliance.org. Written materials related to the agenda that are received by 5:00 p.m. on the day before the meeting will be distributed to the Board in advance of the meeting and posted on Clean Energy Alliance webpage.