

Board of Directors Regular Meeting Agenda

February 24, 2022, 2:00 p.m.
City of Del Mar | Virtual Meeting

Pursuant to Government Code Section 54953(3) (Assembly Bill 361), and in the interest of public health and safety, Clean Energy Alliance (CEA) is temporarily taking actions to prevent and mitigate the effects of the COVID-19 pandemic by holding CEA Joint Powers Authority meetings electronically or by teleconferencing. All public meetings will comply with public noticing requirements in the Brown Act and will be made accessible electronically to all members of the public seeking to observe and address the CEA Joint Powers Authority Board of Directors.

Members of the public can watch the meeting live through the You Tube Live Stream Link at:

<https://thecleanenergyalliance.org/agendas-minutes/>

or

<https://www.youtube.com/channel/UCGXJILzITUJOCZwVGpYoC8Q>

This is a view-only live stream. If the You Tube live stream experiences difficulties members of the public should access the meeting via the Zoom link below.

Members of the public can observe and participate in the meeting via Zoom by clicking:

<https://us06web.zoom.us/j/81376410530>

or telephonically by dialing:

(253) 215-8782

Meeting ID: 813 7641 0530

Members of the public can provide public comment in writing or orally as follows:

Written Comments: If you are unable to connect by Zoom or phone and you wish to make a comment, you may submit written comments prior to and during the meeting via email to: Secretary@thecleanenergyalliance.org. Written comments received up to an hour prior to the commencement of the meeting will be announced at the meeting and become part of the meeting record. Public comments received in writing will not be read aloud at the meeting.

Oral Comments: You can participate in the meeting by providing oral comments either: (1) online by using the raise hand function and speaking when called upon or (2) using your telephone by pressing *9 to raise your hand and speaking when called upon.

If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act (“ADA”), please contact Secretary@thecleanenergyalliance.org prior to the meeting for assistance.



CALL TO ORDER

ROLL CALL

FLAG SALUTE

BOARD COMMENTS & ANNOUNCEMENTS

PRESENTATIONS

Report on February 17, 2022, Community Advisory Committee Meeting – Alternate Board Member/CAC Chair Worden

PUBLIC COMMENT

APPROVAL OF MINUTES

Minutes of the Special Meeting – December 17, 2021

Minutes of the Regular Meeting – December 30, 2021

Consent Calendar

Item 1: Reconsideration of the Circumstances of the COVID-19 State of Emergency to Determine Whether the Legislative Bodies of Clean Energy Alliance will Continue to Hold Meetings Via Teleconferencing and Making Findings Pursuant to Government Code Section 54943(e)

RECOMMENDATION

To continue meetings by teleconferencing pursuant to Government Code Section 54943(e), finding that: (1) the Board has reconsidered the circumstances of the state of emergency created by the COVID-19 pandemic; and (2) the state of emergency continues to directly impact the ability of the members to meet safely in person.

Item 2: Clean Energy Alliance Treasurer's Report

RECOMMENDATION

Receive and file Clean Energy Alliance Treasurer's Report for January 2022 activity.

New Business

Item 3: Clean Energy Alliance Chief Executive Officer Operational, Administrative and Regulatory Affairs Update

RECOMMENDATION



- 1) Receive and file Community Choice Aggregation Update Report from Chief Executive Officer.
- 2) Receive and file Community Choice Aggregation Regulatory Affairs Report from Special Counsel.

Item 4: Presentation on Power Charge Indifference Adjustment

RECOMMENDATION

Receive presentation on the Power Charge Indifference Adjustment.

Item 5: Consider Approval of Fiscal Year 2021/2022 Midyear Budget Adjustment

RECOMMENDATION

Approve Fiscal Year 2021/2022 Midyear Budget Adjustment.

Item 6: Consider Board Subcommittee to Review Chief Executive Officer Contract and Salary

RECOMMENDATION

Appoint Board Subcommittee to Review Chief Executive Officer Contract and Salary.

BOARD MEMBER REQUESTS FOR FUTURE AGENDA ITEMS

ADJOURN

NEXT MEETING: Regular Board Meeting March 31, 2022, 2:00 p.m., Solana Beach, Virtual

**Clean Energy Alliance - Board of Directors
Special Meeting Minutes
December 17, 2021, 2:00 p.m.
Virtual Meeting
Teleconference Locations Per Government Code Section 54953(3) (Assembly Bill 361)**

CALL TO ORDER: Chair Becker called to order the special meeting of the Clean Energy Alliance at 2:00 p.m.

ROLL CALL: Druker, Inscoe, Musgrove, Vice-Chair Bhat-Patel, Chair Becker

FLAG SALUTE: Chair Becker led the flag salute.

OATH OF OFFICE – CITY OF ESCONDIDO BOARD MEMBER AND ALTERNATE BOARD MEMBER: Interim Board Clerk Susan Caputo administered the Oath of Office to incoming Board Member Inscoe and Alternate Board Member Morasco.

BOARD COMMENTS & ANNOUNCEMENTS: None

PRESENTATIONS

- 1) Fiscal Year 2020/2021 Annual Comprehensive Financial Report Presentation –
Ryan Domino, Sr. Manager, Lance, Sol & Lunghard, LLP

CEO Barbara Boswell made opening comments and expressed gratitude to Interim Chief Financial Officer and Treasurer Marie Berkuti for her work with the auditors in providing all the requested information, documentation and preparing the schedules resulting in a positive report from the auditors; Ryan Domino of Lance, Sol and Lunghard, LLP presented process and results of the audit.

- 2) Update from Community Advisory Committee Chair

CEO Boswell commented on the Community Advisory Committee and the enthusiasm and passion of the members that believe in the mission of the Clean Energy Alliance and want to help CEA achieve its goals. Chair Worden gave an update of the meeting commenting on the positive feedback of the committee regarding adding members from the cities of Escondido and San Marcos; commented on the review of the key items in the Climate Action Plans of the member cities and noting what other community choice energy agencies are doing in terms of program promotion; and stated that a summary of recommendations will be brought to the CEA Board.

PUBLIC COMMENT: None

Consent Calendar

- Item 1: Reconsideration of the Circumstances of the COVID-19 State of Emergency to Determine Whether the Legislative Bodies of Clean Energy Alliance will Continue to Hold Meetings Via Teleconferencing and Making Findings Pursuant to Government Code Section 54943(e)**

RECOMMENDATION

Continue meetings by teleconferencing pursuant to Government Code Section 54943(e), finding that: (1) the Board has reconsidered the circumstances of the state of emergency created by the COVID-19 pandemic; and (2) the state of emergency continues to directly impact the ability of the members to meet safely in person.

- Item 2: Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2021**

RECOMMENDATION

Receive and file Clean Energy Alliance's (CEA) Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2021.

Motion by Board Member Druker, second by Board Member Inscoe, to approve the consent calendar. Approved unanimously, 4/0

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New Business

- Item 3: Adopt Resolution 2021-015 Authorizing the City of San Marcos to Become a Party to the Joint Powers Agreement and a Member of the Clean Energy Alliance and find that the addition of the City of San Marcos to the Clean Energy Alliance is exempt pursuant to 14 Cal. Code Regs. § 15378(b)(5) from the requirements of the California Environmental Quality Act**

RECOMMENDATION

1) Adopt Resolution No. 2021-015 authorizing the City of San Marcos to Become a party to the Joint Powers Agreement and a member of the Clean Energy Alliance. 2) Find that the addition of the City of San Marcos to the Clean Energy Alliance is exempt from the requirements of the California Environmental Quality Act ("CEQA"), as it involves organizational and administrative activities of government that will not in direct or indirect physical changes on the environment, and therefore is not considered a "project." (14 CAL. Code Regs § 15378(b)(5)).

CEO Barbara Boswell presented the item indicating that through its evaluation process, San Marcos concluded that joining CEA was the best option for bringing community choice energy to its community. The City has adopted an ordinance establishing a Community Choice Energy program and has adopted a resolution to join CEA.

CEA has evaluated load data and the analysis concluded that adding San Marcos had a positive impact on CEA. An Amended Implementation Plan will be prepared and returned to the Board for consideration at the December 30, 2021, regular meeting.

**Motion by Chair Becker, second by Board Member Druker, to approve staff recommendation.
Approved unanimously, 4/0.**

Item 4: Receive Update on Proposed Changes to San Diego Gas & Electric Net Energy Metering Tariffs and Consideration of Sending a Letter Commenting on the Proposed Changes

RECOMMENDATION

Direct staff to draft a letter for Board Chair signature commenting on the California Public Utilities Commission proposed changes to the San Diego Gas & Electric Net Energy Metering Tariffs, to be delivered to Governor Newsom and California Public Utilities Commissioners.

CEO Boswell introduced the item indicating that the California Public Utilities Commission (CPUC) is considering changes to the SDG&E Net Energy Metering (NEM) tariffs which would impact customers that install systems such as rooftop solar and establishes how those customers are compensated and are charged for energy.

Special Counsel Ty Tosdal reported on the NEM 3.0 Proposed Decision and indicated that CEA has its own NEM schedule that will not be directly affected by the Decision, but these Decisions affect a large number of solar customers and the solar industry indirectly, affecting CEA as customers compare utility NEM rates with CEA NEM rates when determining which program to select. Mr. Tosdal stated that the CPUC endorsed Utility arguments regarding the cost shift stating that compensation was too generous and that other customers were subsidizing rooftop solar owners, and that the rates disadvantaged low-income customers. Mr. Tosdal stated that there were two previous iterations of NEM, and this Decision is known as NEM 3.0. A major change of this Decision is export compensation which bases the rate on an avoided cost calculator which reduces compensation as much as 20 to 25 cents/kWh, limiting incentives for rooftop solar customers. In an effort to provide some incentives Market Transition Credits will be available to PG&E and SCE territory customers but not available in SDG&E territory due to the intended payback period to rooftop solar customers of ten years. Mr. Tosdal indicated that SDG&E rates are historically high, and the previous compensation was set at the higher rate and the payback periods tend to be shorter, so it was decided that no further incentive was necessary. Non-residential customers are also exempt from Market Transition Credits. A monthly grid participation charge based on the size of the system would be assessed for residential customers at \$8 per kWh. And eligible rate schedules would be limited to one per utility. Grandfathering would transition to the new NEM 3.0 no more than 15 years after customer interconnection rate. Lastly, implementation would be complete 12 months after the Decision. Mr. Tosdal noted that the possibility of the Decision being voted on by four members rather than five exists due to the appointment of Commissioner Martha Guzman Aceves to the Environmental Protection Agency (EPA) Administrator for Region 9 by President Biden.

Chair Becker inquired regarding when the rates are raised for NEM customers if they are lowered elsewhere. Mr. Tosdal indicated that there is no corresponding reduction.

Board Member Druker inquired regarding any distribution fee paid by solar customers. Mr. Tosdal indicated that NEM 1 or 2 allows for netting out some distribution charges if enough power is created. NEM 3 does not allow for that.

Vice-Chair Bhat-Patel indicated her support for submitting a letter as well.

Board Member Inscoe inquired regarding the vote with four commission members and Mr. Tosdal indicated that four commissioners would be a quorum.

Motion by Board Member Druker, second by Vice Chair Bhat-Patel, to signature commenting on the California Public Utilities Commission proposed changes to the San Diego Gas & Electric Net Energy Metering Tariffs, to be delivered to Governor Newsom and California Public Utilities Commissioners. Approved unanimously, 4/0.

BOARD MEMBER REQUESTS FOR FUTURE AGENDA ITEMS: Chair Becker requested that a Closed Session be scheduled for the review of Chief Executive Officer Barbara Boswell in January.

ADJOURN: Chair Becker adjourned the meeting at 2:52 p.m.

Susan Caputo, MMC
Interim Board Clerk

**Clean Energy Alliance - Board of Directors
Regular Meeting Minutes
December 30, 2021, 2:00 p.m.
Virtual Meeting**

Teleconference Locations Per Government Code Section 54953(3) (Assembly Bill 361)

CALL TO ORDER: Chair Becker called to order the regular meeting of the Clean Energy Alliance at 2:00 p.m.

ROLL CALL: Board Members: Druker, Inscoe, Musgrove, Vice-Chair Bhat-Patel, Chair Becker

FLAG SALUTE: Chair Becker led the flag salute.

OATH OF OFFICE – CITY OF SAN MARCOS, BOARD MEMBER & ALTERNATE BOARD MEMBER

BOARD COMMENTS & ANNOUNCEMENTS - None

PRESENTATIONS - None

PUBLIC COMMENT - None

Consent Calendar

Item 1: Reconsideration of the Circumstances of the COVID-19 State of Emergency to Determine Whether the Legislative Bodies of Clean Energy Alliance will Continue to Hold Meetings Via Teleconferencing and Making Findings Pursuant to Government Code Section 54943(e)

RECOMMENDATION

To continue meetings by teleconferencing pursuant to Government Code Section 54943(e), finding that: (1) the Board has reconsidered the circumstances of the state of emergency created by the COVID-19 pandemic; and (2) the state of emergency continues to directly impact the ability of the members to meet safely in person.

Item 2: Clean Energy Alliance Chief Executive Officer Operational, Administrative and Regulatory Affairs Update

RECOMMENDATION

1) Receive and file Community Choice Aggregation Update Report from Chief Executive Officer.
2) Receive and file Community Choice Aggregation Regulatory Affairs Report from Special Counsel.

Item 3: Consider Adoption of Resolution No. 2021-016 Amending Clean Energy Alliance Policy #014 Debt Policy

RECOMMENDATION

Adopt Resolution 2 No. 021-016 Amending Clean Energy Alliance Policy #014 Debt Policy.

Motion by Member Druker, second by Member Inscoe, to approve the Consent Calendar. Approved unanimously with Member Musgrove abstaining, 4/abstain.

New Business

Item 4: Consider Adoption of Resolution No. 2021-017, Amending Resolution No. 2021-007, Setting Rates for Clean Energy Alliance

RECOMMENDATION

Adopt Resolution No. 2021-017, amending Resolution No. 2021-007, setting rates for Clean Energy Alliance and direct staff to adjust the rate schedule as appropriate to ensure all rates are treated equitably regarding achieving savings compared to the San Diego Gas & Electric 2022 rate schedules

CEO Barbara Boswell presented the item commenting that the SDG&E rate schedules were just received so the rate application was used which discusses SDG&E rate change using system average change. CEA rates were developed using the system average change. Given that, the rates will be recalculated and compared. Ms. Boswell commented that SDG&E does not apply rate change consistently amongst different use periods using varied factors for different Time of Use (TOU) periods, and that CEA would like to ensure that its customers receive the same rate discount of 2% in all of the rate schedules. Ms. Boswell introduced John Dalesi from Pacific Energy Advisors (PEA) stating that his team analyses SDG&E rates and developing CEA rate schedules and that he is available for questions of the Board. She then explained the CEA rate setting process indicating that it mirrors SDG&E schedules for ease in customer understanding and comparison and gave an overview of considerations taken into account in rate setting including the goals of CEA JPA of a minimum 50% renewable energy that will increase incrementally to 100% by 2035, and that a 2% generation is achieved on generation costs compared to SDG&E. The new rates become effective January 1, 2022, for a partial year and CEA will require a line of credit increase from JPMorgan to be considered at an adjourned meeting. Due to the timeline of SDG&E ERRR process a small window of visibility is available prior to effective date so CEA can use November update to develop a rate schedule and review and adjust for variances in final individual rate schedules.

Board Member Druker inquired regarding exit fees and commented that he will not be voting on JPMorgan line of credit due to a conflict of interest and was cautioned by General Counsel Thorson to refrain from discussion. CEO Boswell commented that exit fees are assessed by SDG&E in order to make up any losses that may be incurred on liquidating contracts and that the exit fees are in existence as long as contracts are in their portfolio and that some contracts are up to 20 years. John Dalesi commented that long-term trend will be down. Board Member Druker inquired regarding the

distribution fee and when that might be finalized. CEO Boswell indicated that CEA rates are not linked to distribution fees but by system averages and commented that recalculation process will take place now that final SDG&E rates have been received.

Chair Becker inquired regarding the SDG&E contracts and purchase viability. CEO Boswell commented that CPUC proceeding Voluntary Allocation and Market Offering is being implemented whereby SDG&E will be offering CEA contracts out of their portfolio.

Vice Chair Bhat-Patel inquired regarding if there is a surplus from exit fees does CEA receive the allocation. CEO Boswell indicated that the surplus goes back to the customer at the time of the true up.

Board Member Musgrove inquired regarding the tracking of SDG&E contracts and the selling of them to ensure CEA is not paying for SDG&E cost of doing business when those contracts are liquidated. CEO Boswell commented that CEA's use of technical analysts and legal experts to delve into SDG&E rate application and data requests that have resulted in the findings of calculation errors that SDG&E was directed to correct resulting in lower rates for CEA customers.

**Motion by Chair Becker, second by Member Musgrove, to approve recommended action.
Approved unanimously, 5/0**

Item 5: Consider Adoption of Resolution No. 2021-019 Approving Implementation Plan Addendum No. 1 Addressing Service Expansion to the Cities of Escondido and San Marcos

RECOMMENDATION

Adopt Resolution No. 2021-019 Approving Implementation Plan Addendum No. 1 for Service Expansion to the cities of Escondido and San Marcos.

CEO Boswell presented the item giving an overview of the CEA service expansion and the Implementation Plan Amendment required to implement the expansion. CEA is required to file the Implementation Plan Amendment with CPUC by January 1, 2022, for service in 2023 and CPUC has 90 days to review and certify the Amendment.

**Motion by Member Druker, second by Member Bhat-Patel, to approve recommendation.
Approved unanimously, 5/0**

Item 6: Elect Clean Energy Alliance Board Chair and Vice Chair for Calendar Year 2022

RECOMMENDATION

Elect Clean Energy Alliance Board Chair and Vice Chair for Calendar Year 2022.

Board Member Druker requested that term limits be brought before the Board at a future meeting.

Motion by Member Druker, second by Member Musgrove to elect Chair Becker and Vice Chair Bhat-Patel for Calendar Year 2022.

Approved unanimously, 5/0

BOARD MEMBER REQUESTS FOR FUTURE AGENDA ITEMS: Chair Becker requested that in-person meetings be discussed in January.

DISCUSSION OF DATE AND TIME OF ADJOURNED REGULAR MEETING

Motion by Chair Becker, second by Vice Chair Bhat-Patel to adjourn the meeting to January 13, 2022, 2:00 p.m. – Solana Beach, Virtual

Approved unanimously, 5/0. January 13, 2022, 2:00 p.m.

ADJOURN: Chair Becker adjourned the meeting at 2:50 p.m.

Susan Caputo, MMC
Interim Board Clerk



Staff Report

DATE: February 24, 2022

TO: Clean Energy Alliance Board of Directors

FROM: Barbara Boswell, Chief Executive Officer

ITEM 1: Reconsideration of the circumstances of the COVID-19 state of emergency to determine whether the legislative bodies of Clean Energy Alliance will continue to hold meetings via teleconferencing and making findings pursuant to Government Code Section 54953(e)

RECOMMENDATION

To continue meetings by teleconferencing pursuant to Government Code Section 54953(e), find that: (1) the Board has reconsidered the circumstances of the state of emergency created by the COVID-19 pandemic; and (2) the state of emergency continues to directly impact the ability of the members to meet safely in person.

BACKGROUND AND DISCUSSION

On September 16, 2021, Governor Newsom signed AB 361 amending the Brown Act to allow local agencies to meet remotely during declared emergencies under certain conditions. AB 361 authorizes local agencies to continue meeting remotely without following the Brown Act's standard teleconferencing provisions, including the requirement that meetings be conducted in physical locations, under specified conditions. Namely, the meeting is held during a state of emergency proclaimed by the Governor and either of the following applies: (1) state or local officials have imposed or recommended measures to promote social distancing; or (2) the agency has already determined or is determining whether, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees.

The Board of Directors and CEA's other legislative bodies have met using teleconferencing throughout the COVID-19 pandemic to protect the health and safety of the public and staff. On October 28, 2021, the Board of Directors determined that the factual circumstances exist for CEA to continue to hold meetings pursuant to AB 361. Specifically, on March 4, 2020, Governor Newsom declared a State of Emergency in response to the COVID-19 pandemic (the "Emergency"). The Emergency continues to exist. In addition, the Centers for Disease Control and Prevention continue to advise that COVID-19 spreads more easily indoors than outdoors and that people are more likely to be exposed to COVID-19 when they are closer than six feet apart from others for longer periods of time. Based on this advice and as a result of the emergency, the Board determined that meeting in person presents imminent risks to the health or safety of attendees.

To continue meeting remotely pursuant to AB 361, an agency must make periodic findings that: (1) the body has reconsidered the circumstances of the declared emergency; and (2) the emergency impacts the ability of the body's members to meet safely in person, or state or local officials continue to impose or recommend measures to promote social distancing. These findings should be made not later than 30 days after teleconferencing for the first time pursuant to AB 361, and every 30 days thereafter.

Due to the ongoing emergency, the need to promote social distancing to reduce the likelihood of exposure to COVID-19, and the imminent risks to the health or safety of meeting attendees, staff recommends that the legislative bodies of CEA hold public meetings via teleconferencing pursuant to Government Code Section 54953(e) and make the requisite findings to continue to do so.

FISCAL IMPACT

There is no fiscal impact by this action.

ATTACHMENTS

None.



Staff Report

DATE: February 24, 2022

TO: Clean Energy Alliance Board of Directors

FROM: Marie Marron Berkuti, Interim Treasurer

ITEM 2: Clean Energy Alliance Treasurer's Report

RECOMMENDATION

Receive and File Clean Energy Alliance (CEA) Interim Treasurer's Report for January 2022 activity.

BACKGROUND AND DISCUSSION

This report provides the Board with the following financial information through January 31, 2022:

- Statement of Financial Position (Unaudited) – Reports assets, liabilities, and financial position of the CEA as of January 31, 2022.
- Statement of Revenues, Expenses and Changes in Net Position (Unaudited) for the seven months ended January 31, 2022.
- Budget to Actuals Comparison Schedule (Unaudited) – Reports actual revenues and expenditures adopted annual budget as of January 31, 2022.
- Budget Reconciliation to Statement of Revenues, Expenses and Changes in Net Position
- List of Payments Issued – Reports payments issued for the month of January 2022.

As of January 31, 2022, liabilities represent invoices received for services, but not yet paid. The noncurrent accounts payable are amounts due to the cities of Carlsbad, Del Mar and Solana Beach for the \$150,000 advance made by each member agency for start-up costs and services provided to CEA for the period December 2019 to June 2020. These invoices are scheduled to be paid three years from the time CEA is operational.

JANUARY 31, 2022 REPORTS

STATEMENT OF FINANCIAL POSITION (Unaudited)

**CLEAN ENERGY ALLIANCE
STATEMENT OF NET POSITION
As of January 31, 2022**

ASSETS

Current Assets

Cash Operating Account	\$ 376,612.86
Lockbox Account	557,090.13
Investment Account	1,150,893.97
A/R Customers	7,371,807.83
A/R NEMS	2,765,580.69
A/R Miscellaneous	42,000.00
Prepaid Expense	351,479.17

Total Current Assets 12,615,464.65

Noncurrent Assets

Deposits	
CCA Bond	147,000.00
CAISO Deposit	500,000.00
Collateral Deposits	1,117,000.00

Total Noncurrent Assets 1,764,000.00

Total Assets 14,379,464.65

LIABILITIES

Current Liabilities

Accounts Payable	596,788.36
Accrued Liabilities	
Accrued Energy Costs	9,860,589.00
Accrued Other Costs	70,970.09
Total Accrued Liabilities	<u>9,931,559.09</u>

Electric Energy Surcharge 16,881.89

Total Current Liabilities 10,545,229.34

Noncurrent Liabilities

Due to Member Agencies	
Due to City of Carlsbad	186,571.79
Due to City of Del Mar	151,892.97
Due to City of Solana Beach	165,552.69
Total Due to Member Agencies	<u>504,017.45</u>

JPMorgan Revolving Credit Agreement 6,650,000.00

Total Noncurrent Liabilities 7,154,017.45

Total Liabilities 17,699,246.79

NET POSITION

Unrestricted (deficit) (3,319,782.14)

Total Net Position \$ (3,319,782.14)

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (Unaudited)

CLEAN ENERGY ALLIANCE	
STATEMENT OF REVENUES, EXPENSES	
AND CHANGES IN NET POSITION	
For the seven months ended January 31, 2022	
Operating Revenues	\$ 40,151,644.13
Operating Expenses	
Power Supply	\$ 39,303,080.51
Data Manager	490,586.00
Staffing/Consultants	94,136.25
Legal Services	178,347.40
Professional Services	411,746.47
Audit Services	8,240.00
Software & Licenses	6,885.00
Membership Dues	88,891.50
Print/Mail Services	43,585.93
Insurance	5,619.38
Bank Fees	1,384.38
Miscellaneous	3,505.56
Total Operating Expenses	<u>40,636,008.38</u>
Operating Income (Loss)	<u>(484,364.25)</u>
Non-Operating Revenues (Expenses)	
Interest Revenue	893.97
Interest Expense	<u>(128,899.69)</u>
Total Non-Operating Revenue (Expenses)	<u>(128,005.72)</u>
Change in Net Position	(612,369.97)
Net Position at beginning of period	<u>(2,707,412.17)</u>
Net Position at end of period	<u>\$ (3,319,782.14)</u>

BUDGET TO ACTUALS COMPARISON SCHEDULE

At its June 24, 2021 board meeting, the CEA Board adopted the Fiscal Year (FY) 2021/22 budget approving \$51,547,500 in total operating expenses and uses of funds. Through January 2022, \$42,029,014.30 has been expended, leaving \$9,518,485.90.

At its January 21, 2021 board meeting, the CEA Board approved a Credit Agreement with JPMorgan for \$6MM to provide start-up funding for cash flow needs and a line of credit should the need arise. Drawdowns through December 31 equaled \$5,750,000. At its January 13, 2022 board meeting, the CEA Board approved a Credit Agreement Amendment with JPMorgan increasing the line of credit from \$6MM to \$15MM to meet Fiscal Year 2021/22 cash flow needs. A drawdown was made on January 24, 2022, in the amount of \$900,000 for a total borrowing of \$6,650,000.

The Budget to Actuals Comparison Schedule is shown on the next page.

**CLEAN ENERGY ALLIANCE
BUDGET TO ACTUALS COMPARISON SCHEDULE
For the seven months ended January 31, 2022**

	ADOPTED BUDGET	ACTUALS	VARIANCE
Operating Revenues			
Energy Sales	\$ 53,573,000.00	\$ 40,140,938.63	\$ 13,432,061.37
Miscellaneous Income	-	10,705.50	(10,705.50)
Total Operating Revenue	53,573,000.00	40,151,644.13	13,421,355.87
Operating Expenses			
Power Supply	48,700,000.00	39,303,080.51	9,396,919.49
Data Manager	811,000.00	490,586.00	320,414.00
Staffing/Consultants	235,700.00	94,136.25	141,563.75
Legal Services	510,000.00	178,347.40	331,652.60
Professional Services			
Technical	283,200.00	183,296.25	99,903.75
Schedule Coordinator	155,400.00	81,900.00	73,500.00
Marketing	115,000.00	55,371.06	59,628.94
SDGE Service Fees	270,000.00	79,852.44	190,147.56
Other Professional Services	25,000.00	11,326.72	13,673.28
	848,600.00	411,746.47	436,853.53
Audit Services	25,000.00	8,240.00	16,760.00
Software & Licenses	9,100.00	6,885.00	2,215.00
Membership Dues	116,000.00	88,891.50	27,108.50
Print/Mail Services	43,100.00	43,585.93	(485.93)
Advertising	15,000.00	-	15,000.00
Insurance	7,000.00	5,619.38	1,380.62
Bank Fees	2,000.00	1,384.38	615.62
Miscellaneous	-	3,505.56	(3,505.56)
Total Operating Expenses	51,322,500.00	40,636,008.38	10,686,491.62
Operating Income (Loss)	2,250,500.00	(484,364.25)	2,734,864.25
Non-Operating Revenue (Expenses)			
Interest Revenue	-	893.97	(893.97)
Interest Expense	(225,000.00)	(128,899.69)	(96,100.31)
Total Non-Operating Revenue (Expenses)	(225,000.00)	(128,005.72)	(96,994.28)
Other Sources and (Uses)			
Sources			
JPMorgan Credit Agreement	-	1,650,000.00	(1,650,000.00)
Uses			
Collateral Deposits-SDG&E	-	(385,000.00)	385,000.00
Total Sources (Uses)	-	1,265,000.00	(1,265,000.00)
Net Increase (Decrease) in Available Fund Balance	\$ 2,025,500.00	\$ 652,630.03	\$ 1,372,869.97
	-		
Total Operating and Non-Operating Expenses and Uses of Funds	\$ 51,547,500.00	\$ 42,029,014.10	\$ 9,518,485.90

BUDGET RECONCILIATION TO STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

**CLEAN ENERGY ALLIANCE
BUDGET RECONCILIATION TO STATEMENT OF
REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the seven months ended January 31, 2022**

Net Increase (Decrease) in Available Fund Balance per Budgetary Comparison Schedule	\$ 652,630.03
Adjustments needed to reconcile to the changes in Net Position in the Statement of Revenues, Expenses, and Changes in Net Position	
Subtract Advances-JPMorgan Revolving Credit Agreement	(1,650,000.00)
Add back:	
Collateral Deposits-SDG&E	385,000.00
Change in Net Position	<u>\$ (612,369.97)</u>

LIST OF PAYMENTS ISSUED

The reports on the following pages provide the detail of payments issued by CEA for the month of January 2022. All payments were within approved budget.

**Clean Energy Alliance
List of Payments Issued January 2022**

Date	Via	Vendor	Description	Amount
01/03/22	Wire	The Energy Authority (TEA)	12/10/21-12/15/21	\$ 218,480.19
01/03/22	Wire	The Energy Authority (TEA)	Mar 2022 Capacity Purchases	46,500.00
01/10/22	Wire	The Energy Authority (TEA)	12/16/21-12/21/21	368,745.37
01/10/22	ACH	USPS	01/06/22 Mailing	105.45
01/14/22	Wire	Chapman and Cutler, LLP	JPMorgan Amendment	20,000.00
01/14/22	Wire	JPMorgan	Amendment Fee	10,000.00
01/17/22	Wire	The Energy Authority (TEA)	12/22/21-12/29/21	239,446.08
01/19/22	ACH	USPS	01/18/22 Mailing	175.44
01/19/22	ACH	OneStream Networks, LLC	Dec 2021 Telephone	1,113.12
01/19/22	BillPay	SDG&E	For Services Rendered under Sch CCA-Sept 2021	15,076.75
01/20/22	BillPay	SDG&E	For Services Rendered under Sch CCA-Oct 2021	14,822.76
01/20/22	Wire	Direct Energy	Dec 2021 PWR-CAP	179,500.00
01/20/22	Wire	SDG&E	Dec 2021 RA Sales	688,789.00
01/24/22	Wire	Powerex	PCC1/PCC2 Installment 2 of 12 & CF Installment 2 of 6 (2022)	144,479.17
01/24/22	BillPay	SDG&E	For Services Rendered under Sch CCA-Nov 2021	14,526.60
01/24/22	Wire	The Energy Authority (TEA)	12/30/21-01/05/22	136,611.14
01/27/22	ACH	Bayshore Consulting Group, Inc	Dec 2021 CEO Services	15,152.68
01/27/22	ACH	CalCCA	Q3 FY 21-22	30,246.00
01/27/22	ACH	Lance, Soll & Lunghard, LLP	2021 Government Audit (Progress Billing)	7,000.00
01/27/22	ACH	Lance, Soll & Lunghard, LLP	2020 Government Audit (Project Completion/Report Issuance)	1,240.00
01/27/22	ACH	Calpine	Dec 2021 Services - 68,808 meters @ \$1.00	69,837.00
01/27/22	ACH	Keyes & Fox LLP	Dec 2021 ERRRA Forecast Counsel Services	2,426.25
01/27/22	ACH	Tripepi, Smith & Associates, Inc.	Jan 2022 Retainer	7,891.58
01/27/22	ACH	Pacific Energy Advisors, Inc	Dec 2021 Technical Consulting Svcs	27,235.00
01/27/22	ACH	The Energy Authority (TEA)	Dec 2021 Scheduling Coordinator & CRR Management Services	11,700.00
01/27/22	ACH	Tosdal APC	Dec 2021 Regulatory Counsel Svcs	8,752.50
01/27/22	ACH	California Dept Tax & Fee Admin	Q4 123121	50,752.00
01/27/22	ACH	Integra Insurance Services, Inc.	General Liability Insurance	1,124.38
01/27/22	ACH	Integra Insurance Services, Inc.	D&O Insurance	4,495.00
01/31/22	Wire	JPMorgan	2-Nov-2021 1-Feb-2021 92 days \$500K 3.700000%	4,727.78
01/31/22	ACH	The Energy Authority (TEA)	Mar 2022 Capacity Purchases	69,000.00
01/31/22	Wire	The Energy Authority (TEA)	01/06/22-01/12/22	255,294.00
			Total January Payments-Operating Account	\$ 2,665,245.24
01/24/2022	Wire	Shell Oil North America	Nov 2021 Power Sale	1,038,463.67
01/24/2022	Wire	Exelon Generation Company, LLC	Nov 2021 PWR-PHYS	1,235,289.92
			Total January Payments-Lockbox Account	\$ 2,273,753.59

FISCAL IMPACT

There is no fiscal impact associated with these items.



Staff Report

DATE: February 24, 2022

TO: Clean Energy Alliance Board of Directors

FROM: Barbara Boswell, Chief Executive Officer

ITEM 3: Clean Energy Alliance Operational, Administrative and Regulatory Affairs Update

RECOMMENDATION

- 1) Receive and File Operational and Administrative Update Report from Chief Executive Officer.
- 2) Receive Community Choice Aggregation Regulatory Affairs Report from Special Counsel.

BACKGROUND AND DISCUSSION

This report provides an update to the Clean Energy Alliance (CEA) Board regarding the status of operational, administrative, and regulatory affairs activities.

OPERATIONAL UPDATE

Expansion of Clean Energy Alliance

In connection with CEA's evaluation of the cities of Oceanside, Vista, and San Clemente ("The Cities") joining CEA with a potential 2024 service launch, CEA has received energy usage for those cities and is in the process of analyzing the data. The assessment reports related to the service expansion to these cities will be presented to the CEA Board at the April Board meeting. Should the results of the assessment report be favorable, and the CEA Board indicate a desire to expand into the cities, the following timeline is anticipated:

ACTIVITY	TIMING
Assessment Report Results to CEA Board and Oceanside, Vista, and San Clemente City Councils	April 2022
Resolution to Join CEA and 1 st Reading of Ordinance to Establish a CCA before the City Councils	May 2022
2 nd Reading of Ordinance	May/June 2022

Resolution approving new cities joining CEA/Direct preparation of Implementation Plan Amendment	July 2022
Draft Implementation Plan Amendment to CEA Board	October 2022
File Implementation Plan Amendment	December 2022

Return to In-Person CEA Board Meetings

The CEA Board has begun consideration of the return to in-person meetings and directed staff to reach out to the member agencies to determine capabilities related to hosting CEA Board meetings. Priorities regarding hosting CEA meetings include:

- Geographic proximity to all member cities
- Broadcast capabilities to allow for broadcasting on CEA's You Tube channel
- Appropriate meeting space to hold public meetings pursuant to the Brown Act

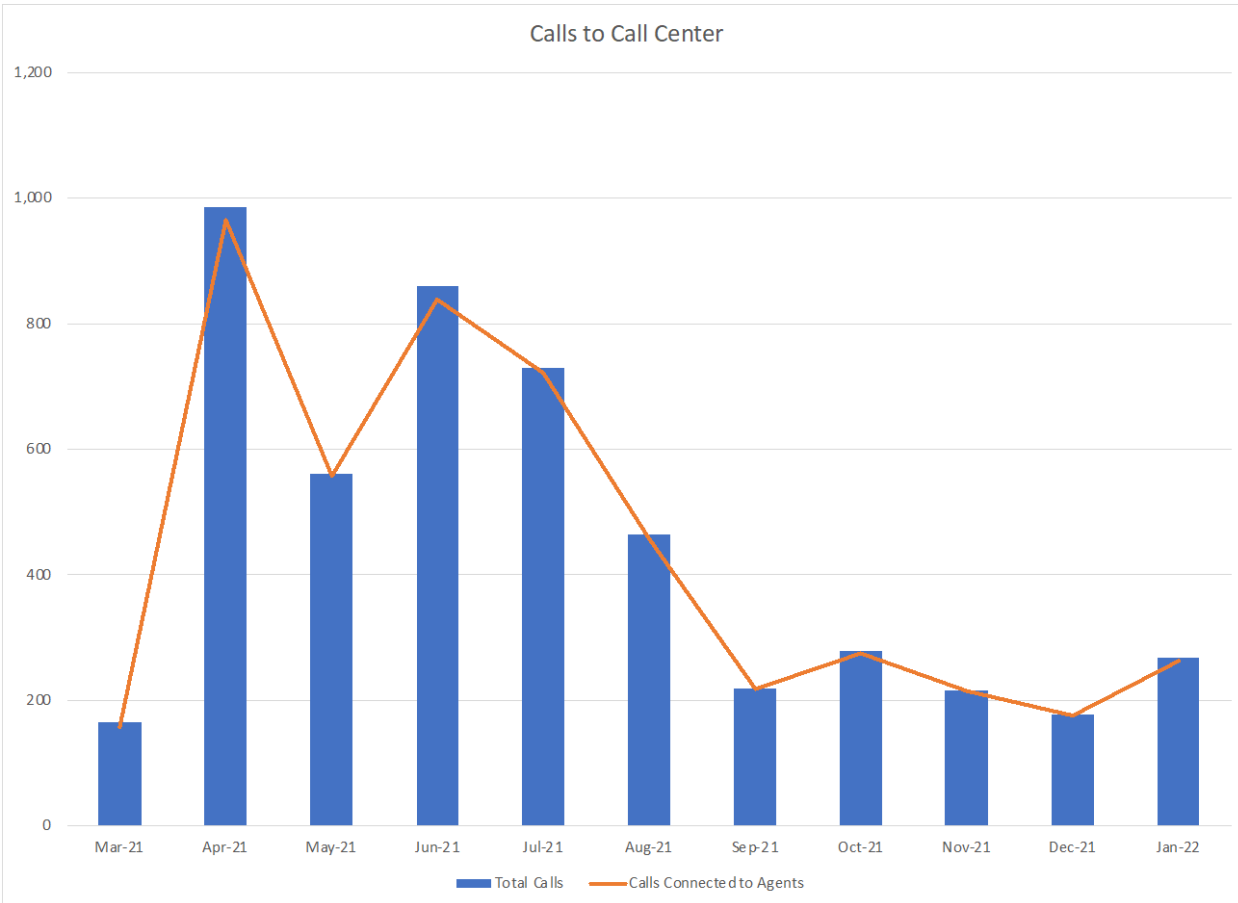
Initial discussions with staff have revealed:

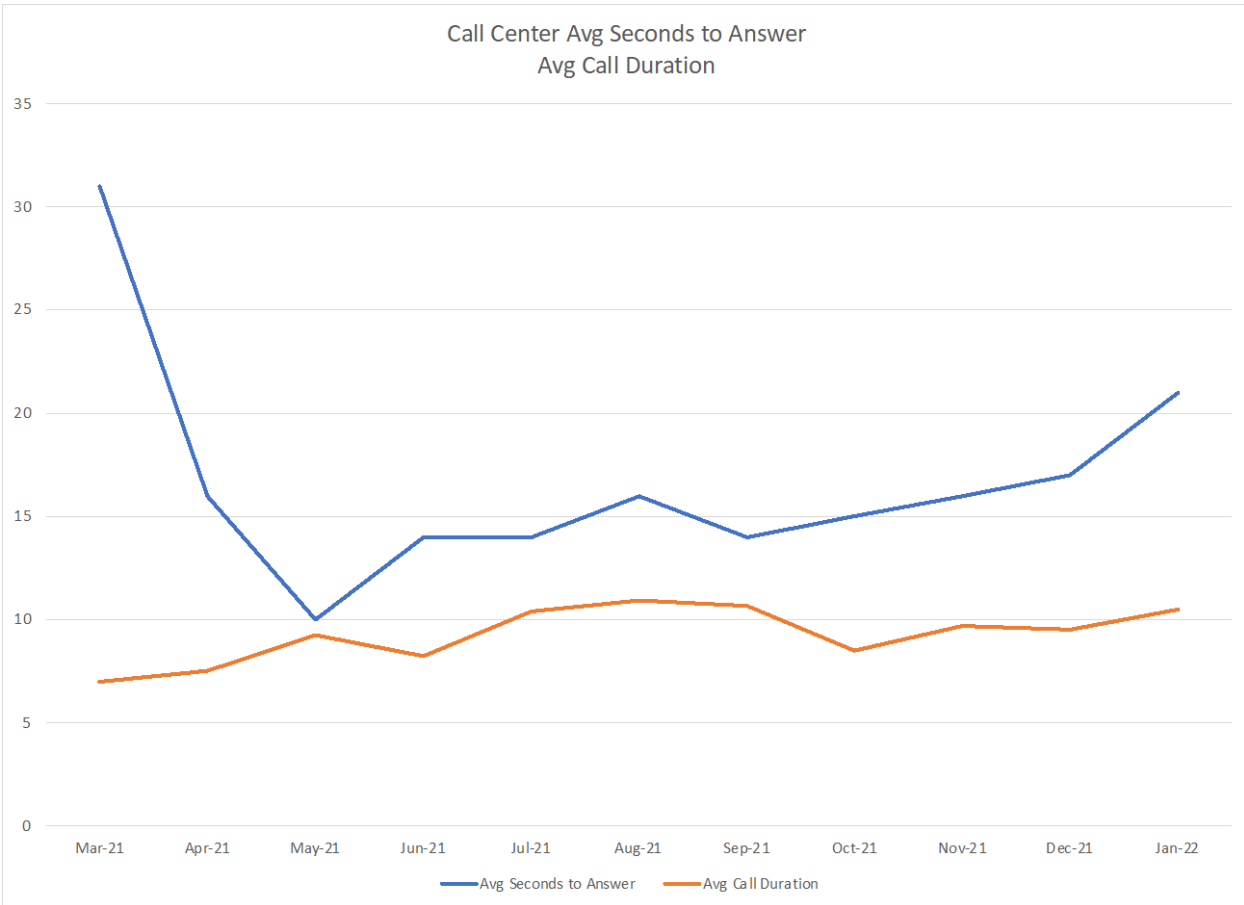
- City of San Marcos
 - Most central of all member agencies
 - Ability to broadcast through CEA's You Tube channel
 - Appropriate meeting space
- City of Carlsbad
 - Northern most end of CEA territory
 - Unable to broadcast through CEA's You Tube channel
 - Would require broadcast through Carlsbad's channels
 - Appropriate meeting space
- City of Del Mar
 - Southern most end of CEA territory
 - Unable to broadcast through CEA's You Tube channel
 - Appropriate meeting space

Staff will be following up with the cities of Escondido and Solana Beach, however, based on initial discussions San Marcos currently best meets CEA's priorities for in-person meetings. CEA will continue to research the options and return to the March CEA Board meeting with a recommendation.

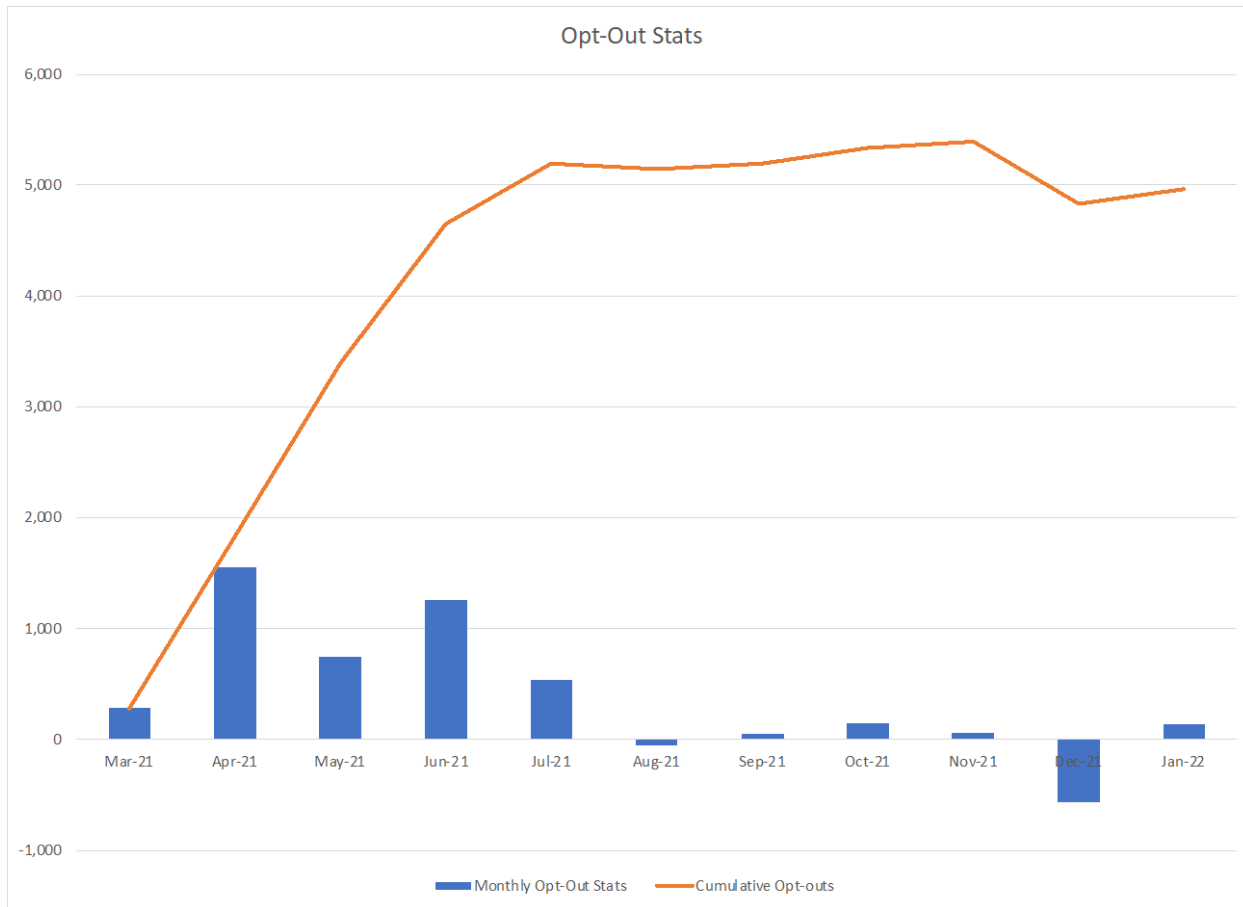
Call Center Activity

The chart below reflects call activity to CEA's call center through January 31, 2022:





The following chart reflects the monthly and cumulative opt-outs for CEA.



CEA realized a net increase in opt outs in January of 133 service accounts and overall participation rate of 92.53%.

Enrollments in CEA’s power supply products are:

Clean Impact – 50% Renewable	120
Clean Impact Plus - 75% Carbon Free	59,581
Green Impact – 100% Renewable	378

Resource Adequacy Compliance

The Year-Ahead Resource Adequacy has begun for calendar year 2023, with the initial forecast due to be filed in April 2022. CEA is coordinating with San Diego Gas & Electric (SDG&E) for its 2023 forecast related to accounting for Escondido and San Marcos customers transferring from SDG&E to CEA in 2023.

Contracts \$50,000 - \$100,000 entered into by Chief Executive Officer

VENDOR	DESCRIPTION	AMOUNT
None		

REGULATORY UPDATE

CEA’s regulatory attorney, Ty Tosdal, will provide an update to the Board on current regulatory activities (Attachment A).

FISCAL IMPACT

There is no fiscal impact by this action.

ATTACHMENTS

Attachment A – Tosdal APC Regulatory Update Report

Clean Energy Alliance Regulatory Update

February 24, 2022



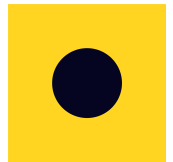
Overview

- Financial Security Requirements ([R. 21-03-011](#))
- [SDGE Advice Letter 3936-E](#) Seeking Approval for RPS Transaction
- RPS VAMO ([R. 17-06-026](#))
- Update on NEM 3.0 Proceeding ([R. 20-08-020](#))



Financial Security Requirements

- Financial Security Requirements (FSRs) are being addressed in the Provider of Last Resort (POLR) proceeding, [R. 21-03-011](#).
- Existing rules require 6-month advance procurement costs, plus an administrative fee per customer, offset by anticipated revenues.
- To meet current FSRs, CEA is required to maintain a letter of credit for \$147,000.
- Existing rules have been heavily criticized:
 - Outdated inputs
 - Improper offsets
 - Inadequate amount
- Related, there is discussion about providing the CPUC with additional information about CCA financial performance, potentially through existing documentation.



SDG&E RPS Transaction

- SDG&E submitted Advice Letter (AL) 3936-E on January 19, 2022, seeking approval for RPS transactions with SDCP and CEA.
- Cal Advocates filed a protest and stated that the CEA agreement did not appear to meet the 10-year long-term RPS requirement.
- DA parties filed a protest and argued the transaction was premature because the RPS VAMO will be implemented in short order.
- SDG&E filed a reply on February 15, 2022.
- Next step is additional staff review. SDG&E (AL) 3936-E will ultimately require Commission approval via resolution.



RPS VAMO

- **April 2022:** As part of the ERRRA Meet & Confer Process, the IOUs will finalize the CCAs' potential VAMO shares based on vintaged, annual load forecasts.
- **May 2022:** CCAs will inform IOUs of their interest in Voluntary Allocation shares and finalize their elections. Payment based on the 2023 RPS MPB will be due upon election.
- **June 2022:** IOUs and CCAs include the proposed Voluntary Allocations in their 2022 RPS Plans.
- **December 2022:** Commission expected to issue a decision on 2022 RPS Plans and address VAMO.
- **January 2023:** IOUs file final RPS VAMO Plans to comply with Commission decision.
- **21 Days After Final RPS Plans:** IOUs commence Voluntary Allocations.
- **October 2023:** Initial payments trued-up based on updated RPS MPB.



Update on NEM 3.0 Proceeding

Administrative Law Judge circulated an email on February 3, 2022:

- The proposed decision “will not appear on the Commission’s voting meeting agenda until further notice.”
- Commission reassigned Rulemaking 20-08-020 to President Alice Reynolds, who “has requested additional time to analyze the record and consider revisions to the proposed decision based on party comments.”
- “Furthermore, the assigned Commissioner wants to ensure all five Commissioners participate in oral arguments. Accordingly, the oral argument hearing will be rescheduled at a later date.”





Staff Report

DATE: February 24, 2022
TO: Clean Energy Alliance Board of Directors
FROM: Barbara Boswell, Chief Executive Officer
ITEM 4: Power Charge Indifference Adjustment Overview

RECOMMENDATION

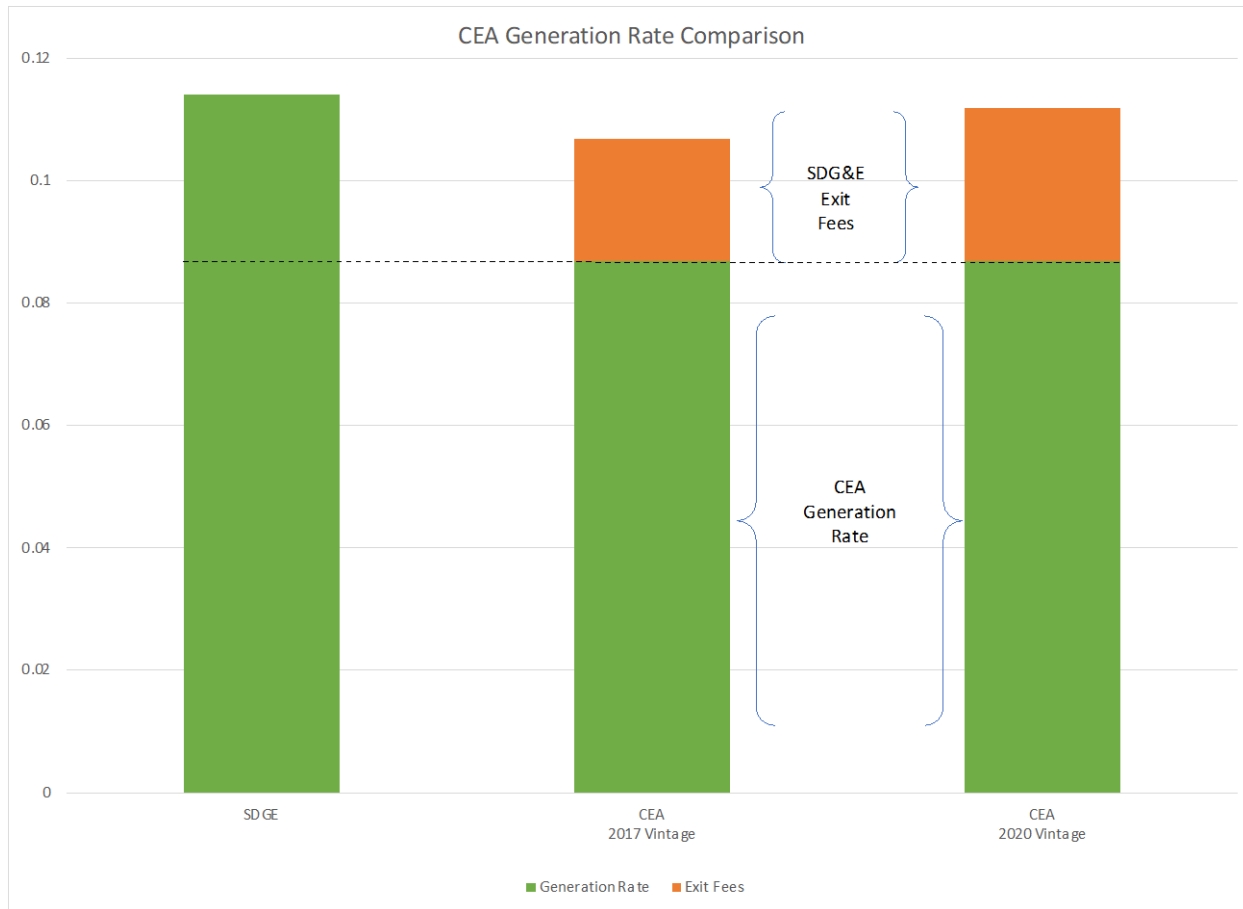
Receive presentation from Keyes and Fox regarding the Power Charge Indifference Adjustment.

BACKGROUND AND DISCUSSION

The Power Charge Indifference Adjustment (PCIA), also known as the “exit fee” is charged to customers that receive their electric generation service from another provider, such as Clean Energy Alliance. The law requires that the remaining San Diego Gas & Electric (SDG&E) customers be “indifferent” to another customers provider choice.

SDG&E has entered into contracts for energy for the customers that have departed, and these contracts are now being liquidated on the open market. To the extent that SDG&E incurs any losses on the liquidation, the losses are made up by CEA customers through the exit fee. Customers are assigned a vintage based on when customers left SDG&E. Solana Beach customers who transferred to CEA from Solana Energy Alliance are in the 2017 PCIA vintage and customers that enrolled with CEA in 2021 are assigned the 2020 PCIA vintage.

CEA takes exit fees into account when setting its rates. For 2022, the breakdown of SDG&E, CEA and exit fees are as follows:



SDG&E sets the PCIA rates through its annual Energy Resource Recovery Account (ERRA) rate setting process. CEA has engaged the services of Keyes and Fox to assist with participating in this rate setting process. Keyes and Fox staff has expertise with utility rates setting processes and the PCIA.

FISCAL IMPACT

There is no fiscal impact by this action.

ATTACHMENTS

Attachment A – Power Charge Indifference Adjustment Presentation

Power Charge Indifference Adjustment (PCIA)

Lee Ewing & Jacob Schlesinger – Keyes & Fox LLP

February 24, 2022

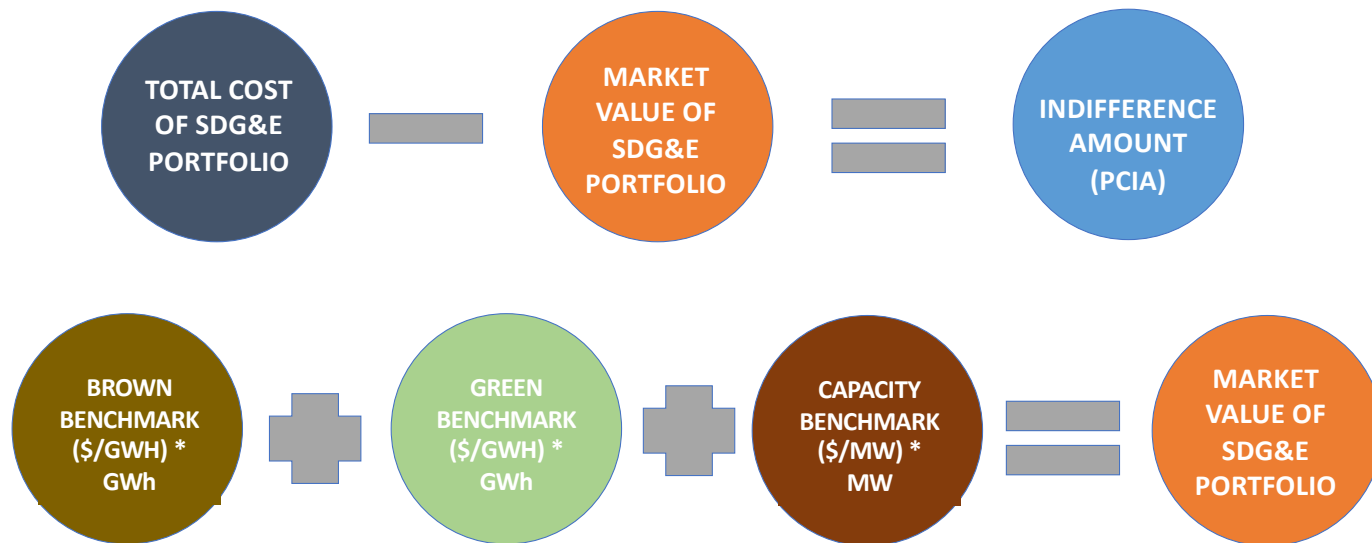
KEYES&FOX^{LLP}



PCIA Overview

- Law requires remaining SDG&E customers to be left economically “indifferent” to CEA’s customers leaving SDG&E’s service.
- The PCIA is the “exit fee” that is intended to ensure such indifference.
- The PCIA can be negative (SDG&E customers paying CEA customers) or positive (CEA customers paying SDG&E customers)

PCIA Overview



Example PCIA Revenue Requirement by Vintage
\$000s

	UOG Legacy	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
Portfolio Costs	398,775	80,561	83,401	234,403	113,449	5,171	1,018	-	-	13,275	41,494	-	-	-	-	971,547
Portfolio Market Value	296,371	15,823	47,501	196,716	84,070	5,509	2,199	-	-	16,369	35,764	-	-	-	-	700,322
Total Forecasted Indifference	102,405	64,737	35,899	37,687	29,379	(338)	(1,181)	-	-	(3,094)	5,730	-	-	-	-	271,225
PABA True Up Balance	(62,177)	(21,116)	(2,404)	(28,465)	(12,819)	(9,623)	1,478	(6,714)	-	4,212	26,737	(6,563)	70,976	(65,207)	-	(111,684)
ERRA True Up Balance	-	-	-	-	-	-	-	-	-	-	-	-	194,286	16,600	-	210,886
Total Revenue Requirement	\$40,228	\$43,622	\$33,495	\$9,222	\$16,559	-\$9,961	\$297	-\$6,714	\$0	\$1,118	\$32,467	-\$6,563	\$265,262	-\$48,607	\$0	\$370,426

Setting the PCIA:

SDG&E Annual ERRA Forecast Applications

- SDG&E files an ERRA Forecast application on May 15 of each year (previously filed on April 15)
- SDG&E's ERRA Forecast application includes proposed PCIA rates for the next calendar year
- PCIA rates include:
 - The "Indifference Amount"
 - The Portfolio Allocation Balancing Account ("PABA")
- The rates are also based on each customer's "vintage": the year the customer departed IOU bundled service
- Bundled customers are vintaged to the latest year (e.g., 2022 in the 2022 ERRA Forecast application) and pay the PCIA as part of their commodity rate



Reviewing the PCIA: SDG&E Annual ERRA Compliance Applications

- SDG&E files an ERRA Compliance application on June 1 of each year
- Essentially a detailed review of SDG&E's individual procurement transactions and actual resource performance during the preceding year; includes an audit of SDG&E's respective procurement accounts, including its PCIA and PABA

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of San Diego Gas & Electric Company (U 902-E) for Approval of: (i) Contract Administration, Least-Cost Dispatch and Power Procurement Activities in 2020, (ii) Costs Related to those Activities Recorded to the Energy Resource Recovery Account, Portfolio Allocation Balancing Account, Power Charge Indifference Adjustment Undercollection Balancing Account, Transition Cost Balancing Account, and Local Generating Balancing Account in 2020, and (iii) Costs Recorded in Related Regulatory Accounts in 2020.

Application 21-06-____
(Filed June 1, 2021)

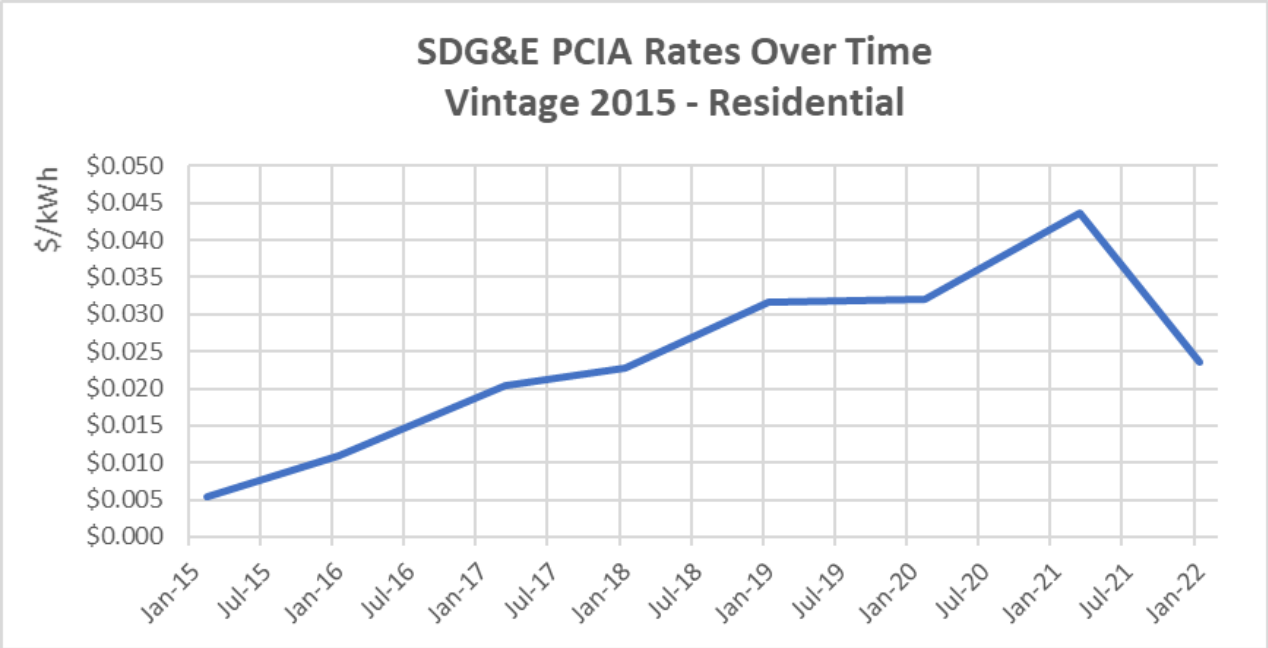
**APPLICATION OF SAN DIEGO GAS & ELECTRIC COMPANY (U 902-E)
FOR APPROVAL OF ERRA COMPLIANCE FOR RECORD PERIOD 2020**



Participation in ERRA Proceedings

- Focus is on the PCIA, PABA, GTSR, and bundled customer commodity rates
- 2022 ERRA Forecast Application Issues
 - Bundled customer sales forecast
 - Access to workpapers supporting the year-end PABA
 - GTSR balance amortization and delay
- Potential issues for SDG&E's ERRA proceedings in 2022 (2023 ERRA Forecast & 2021 ERRA Compliance)
 - Resource adequacy (RA) sales and accounting
 - Re-vintaging amended contracts
 - RPS Voluntary Allocation and Market Offer (VAMO)
 - Continued COVID impacts (e.g. sales, uncollectibles)

SDG&E's PCIA Trends





QUESTIONS?

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Lewing@keyesfox.com
410-978-2437

Jake Schlesinger
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KEYES&FOX^{LLP}



Staff Report

DATE: February 24, 2022

TO: Clean Energy Alliance Board of Directors

FROM: Barbara Boswell, Chief Executive Officer

ITEM 5: Consider Approval of Fiscal Year 2021/2022 Midyear Budget Adjustment

RECOMMENDATION

Approve Fiscal Year 2021/2022 Midyear Budget Adjustment increasing revenues \$9,709,755 and expenditures \$9,507,525.

BACKGROUND AND DISCUSSION

Fiscal year 2021/2022 is the first full fiscal year of Clean Energy Alliance (CEA) serving customers. The initial budget was prepared using estimates based on the best information available. Staff has reviewed expenses to date, current contracts and revenue projections and prepared the proposed midyear budget adjustment based on the updated assumptions.

Revenue

Revenue projections have been updated to reflect actual usage of CEA's current customer based and rates adopted effective 2/1/2022. Based on the analysis, staff recommends the following adjustment to energy sales revenue:

Updated Energy Sales Revenue Estimate	\$53,573,000
Adopted Energy Sales Revenue Estimate	\$57,282,755
Midyear Adjustment	\$3,709,755

Based on updated assumptions, energy sales revenue is anticipated to come in \$3,709,755 higher than original projections.

At its adjourned regular meeting January 13, 2022, the CEA Board approved an increase in the credit facility with JPMorgan. CEA will be drawing down \$6,000,000 from the line of credit to meet its fiscal year 2021/2022 obligations. The midyear budget adjustment reflects the funds from the credit line.

Expenditures

The following adjustments to expenditures are recommended:

Power Supply	\$9,522,525	Adjust to reflect current contracts & market
Data Management/Call Center	\$29,000	Increase to reflect higher participation
Legal Fees	(\$135,000)	Reduce to reflect actual costs
Professional Services	\$40,000	Increase for CEA Expansion Activity
Audit Services	\$16,000	Add Triennial AMI Audit
Memberships & Dues	\$5,000	To reflect CalCCA membership
Printing	\$15,000	Adjust for annual mailings
Postage	(\$10,000)	Adjust to actual costs
Insurance	\$25,000	Add Cyber Security and Errors & Omissions Policies
TOTAL EXPENDITURES ADJUSTMENT	\$9,507,525	

The net change to results of operations (\$9,709,755 - \$9,507,525), in the amount of \$202,230 will increase ending fund balance.

FISCAL IMPACT

The proposed midyear budget adjustment increases revenue \$9,709,755 and expenses \$9,507,525, with the net increasing fund balance.

ATTACHMENTS

Attachment A – Clean Energy Alliance Fiscal Year 2021/2022 Budget Detail

Clean Energy Alliance
Draft Budget
Fiscal Years 20/21 and 21/22

	FY 21/22 Adopted Budget	FY 21/22 Proposed Midyear Adjustment	FY 21/22 Midyear Adjusted Budget	NOTES
REVENUE				
Energy Sales Revenue	\$ 53,573,000	\$ 3,709,755	\$ 57,282,755	
Funds provided by Financing		\$ 6,000,000	\$ 6,000,000	
TOTAL REVENUE	\$ 53,573,000	\$ 9,709,755	\$ 63,282,755	
EXPENDITURES				
Power Supply	\$ 48,700,000	\$ 9,522,525	\$ 58,222,525	
Data Management/Call Center	\$ 811,000	\$ 29,000	\$ 840,000	
Staffing/Consultants	\$ 235,700		\$ 235,700	
CEO	\$ 135,000		\$ 135,000	
Interim Treasurer	\$ 50,000		\$ 50,000	
Interim Board Clerk	\$ 50,700		\$ 50,700	
Other Services				
Legal Services	\$ 510,000		\$ 375,000	
General Counsel	\$ 120,000	\$ (30,000)	\$ 90,000	Adjust to updated projections
Special Counsel - Regulatory	\$ 100,000		\$ 100,000	
Special Counsel - K & F	\$ 120,000	\$ (50,000)	\$ 70,000	Adjust to updated projections
Special Counsel - Transactions	\$ 120,000	\$ (90,000)	\$ 30,000	Adjust to updated projections
Special Counsel - Financing	0	\$ 35,000	\$ 35,000	Credit Line Amendment
Special Counsel - BBSW	\$ 50,000		\$ 50,000	
Professional Services	\$ 848,600		\$ 888,600	
PEA	\$ 283,200	\$ 50,000	\$ 333,200	CEA Expansion Assessment Reports and Implementation Plan Amendment
TS Communications	\$ 95,000		\$ 95,000	
Scheduling Coordinator	\$ 155,400	\$ (15,000)	\$ 140,400	
Other Graphics Needs (TS)	\$ 20,000		\$ 20,000	
Other Professional Svcs	\$ 25,000		\$ 25,000	
JPMorgan Amendment Fees		\$ 30,000	\$ 30,000	Credit Line Amendment
SDGE Service Fees	\$ 270,000	\$ (30,000)	\$ 240,000	Adjust to updated projections
Telephone Services		\$ 5,000	\$ 5,000	
Audit Services	\$ 25,000		\$ 41,000	
Annual Audit	\$ 25,000		\$ 25,000	
Triennial AMI Audit		\$ 16,000	\$ 16,000	Add Triennial AMI Audit
Software & Licenses	\$ 9,100		\$ 9,100	
Granicus - FPPC Filing	\$ 500		\$ 500	
DocuSign	\$ 2,500		\$ 2,500	
Dropbox	\$ 2,500		\$ 2,500	
QuickBooks	\$ 3,600		\$ 3,600	
Memberships & Dues	\$ 116,000		\$ 121,000	
CalCCA	\$ 115,000	\$ 5,000	\$ 120,000	
Other	\$ 1,000		\$ 1,000	
Printing	\$ 12,000	\$ 15,000	\$ 27,000	On-Going Mailers; JRM; PCL
Postage	\$ 31,100	\$ (10,000)	\$ 21,100	On-Going Mailers; JRM; PCL
Advertising	\$ 15,000		\$ 15,000	Various Print Advertisements
Insurance	\$ 7,000	\$ 25,000	\$ 32,000	Add cyber Security and Errors & Omissions Policies
Bank Fees	\$ 2,000		\$ 2,000	
Miscellaneous				
Debt Service	\$ 225,000		\$ 225,000	Interest Expense
TOTAL PROJECTED BUDGET	\$ 51,547,500	\$ 9,507,525	\$ 61,055,025	
Net Results of Operations	\$ 2,025,500	\$ 202,230	\$ 2,227,730	
Beginning Fund Balance	(2,707,414)	(2,707,414)	(2,707,414)	
Ending Fund Balance	\$ (681,914)	\$ (2,505,184)	\$ (479,684)	



Staff Report

DATE: February 24, 2022

TO: Clean Energy Alliance Board of Directors

FROM: Barbara Boswell, Chief Executive Officer

ITEM 6: Consider Board Subcommittee to Review Chief Executive Officer Contract and Salary

RECOMMENDATION

Appoint Board Subcommittee to review Chief Executive Officer Contract and Salary.

BACKGROUND AND DISCUSSION

At its regular meeting January 27, 2022, the Board directed an agenda item be placed at the next agenda to consider establishing a subcommittee to review the Chief Executive Officer contract and salary. The Subcommittee may not reflect a majority of the Board.

FISCAL IMPACT

There is no fiscal impact by this action.

ATTACHMENTS

None