



Schedule of Outstanding Debt

As of June 30, 2022

Revolving Credit Line

Provided by: JP Morgan Chase Bank
Aggregate Maximum Amount Available: \$15,000,000

Significant Terms:

- Repayment no later than December 31, 2023 of \$5,000,000 of any outstanding balance
- Full repayment no later than January 31, 2026

Amount Outstanding as of June 30, 2022: \$13,520,000

Cash Advance

Provided by: City of Carlsbad
Amount Provided: \$150,000
Repayment no later than May 2024

Provided by: City of Del Mar
Amount Provided: \$150,000
Repayment no later than May 2024

Provided by: City of Solana Beach
Amount Provided: \$150,000
Repayment no later than May 2024

In-Kind Start Up Services

Provided by: City of Carlsbad
Amount Provided: \$36,571.79
In-Kind Services FY 2019/2020
Repayment due no later than May 2024

Provided by: City of Del Mar
Amount Provided: \$1,892.27
In-Kind Services FY 2019/2020
Repayment due no later than May 2024

Provided by: City of Solana Beach
Amount Provided: \$15,552.69
In-Kind Services FY 2019/2020
Repayment due no later than May 2024