

Clean Energy Alliance

Adopted Fiscal Year 2023/24 Budget

Budget and Forecast	FY2023-2024
	Adopted Budget
OPERATING REVENUES	
Customer Base Revenues	\$230,915,000
Non-Operating Revenues	
TOTAL REVENUES	\$230,915,000
OPERATING EXPENSES	
Power Supply	200,000,000
Data Management/Call Center	2,500,000
Staffing/Consultants	3,000,000
CEO - Contract	225,000
Interim Treasurer	90,000
Interim Board Clerk	50,000
New Positions	2,635,000
Miscellaneous	
Legal Services	467,500
General Counsel	150,000
Special Counsel - Regulatory	120,000
Special Counsel - K &F	112,500
Special Counsel - Transactions	35,000
Special Counsel - Financing	
Special Counsel - BBSW	50,000
Miscellaneous - Legal Services	
Professional Services	1,448,885
PEA	316,680
TS Communications	180,000
Scheduling Coordinator	200,000
Other Graphics Needs (TS)	20,000
Other Professional Svcs	75,000
Maher Accountancy	124,000
JPMorgan Amendment Fees	
SDGE Service Fees	530,205
Telephone Services	3,000
Miscellaneous - Professional Services	
Audit Services	10,000
Annual Audit	10,000
Triennial AMI Audit	
Software & Licenses	15,000
Granicus - FPPC Filing	500
DocuSign	2,500

Dropbox	2,500
QuickBooks	
Zoom Subscription	1,000
Constant Contact Subscription	3,500
Email Accounts	5,000
Memberships & Dues	292,040
CalCCA	290,000
Carlsbad Chamber of Commerce Dues	270
San Marcos Chamber of Commerce Dues	385
San Diego Chamber of Commerce Dues	385
Other - Membership & Dues	1,000
G&A (includes Bad Debt expense)	4,927,780
Printing	155,750
Postage	91,730
Advertising	20,000
Insurance	30,000
Bank Fees	2,000
Rent Expense	10,000
Subscriptions	
Travel Expenses	
Sponsorships	
Miscellaneous	
Bad Debt Expense	4,618,300
TOTAL OPERATING EXPENSES	212,661,205
OPERATING MARGIN	\$18,253,795
FINANCING	
NET INTEREST EXPENSE/(INCOME)	700,000
CHANGE IN NET POSITION	\$17,553,795
Net Position at the beginning of period	\$2,369,978
Net Position at the end of period	\$19,923,773
Repaid to Member Agencies	504,017
Repaid to Line of Credit (JP Morgan)	5,000,000
Total Outflows - Board Approval	218,865,222